

## CopperGate sale worth over \$100,000 for charity

Tmura was able to exercise these CopperGate options it received six years ago as part of the recent acquisition

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The acquisition of Israeli start-up CopperGate by Sigma Designs (Nasdaq: SIGM), for about \$200-250 million in cash and shares, was worth over \$100,000 for charity.

Tmura the Israeli Public Service Venture Fund said today that the CopperGate sale, its 21st exit, generated over \$100,000 for charity.

Tmura, rather than soliciting cash donations, receives grants of stock from start-ups and uses the proceeds from successful "exits" such as a public offering or acquisition to fund education- and youth-related initiatives in Israel.

Following an introduction from the company's early-stage investors, [Tamir Fishman Venture Capital](#) (TASE: [TFVC](#)), CopperGate granted options to Tmura six years ago when it was a start-up company and Tmura was able to exercise these options as part of the recent acquisition.

CopperGate chose to contribute proceeds from its exit to Tzeva Youth Building a Future, a non-profit organization that operates dozens of educational enrichment centers for children aged 9 - 12. With the assistance of more than 1,000 volunteers each year, Tzeva offers hundreds of children around Israel academic, social and emotional support and encourages them to reach their full potential.

CopperGate CEO Gabi Hilevitz pointed out that the firm's employees and shareholders have been involved with Tzeva for several years. "We are thrilled to now be able to support its wonderful work with this financial contribution, to complement our hands-on involvement with the program."

Tmura's exits to date have generated more than \$2,600,000 for charity, which has benefited more than 20 different non-profit organizations in Israel. Tmura holds options in start-ups including Outbrain, fring, Axxana, Support Space, Siano, Wanova, and Lucid.

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